



DATA COLLECTION THROUGH NON BANK INT. TRANSACTION DIRECT REPORTING

(Case Indonesia)

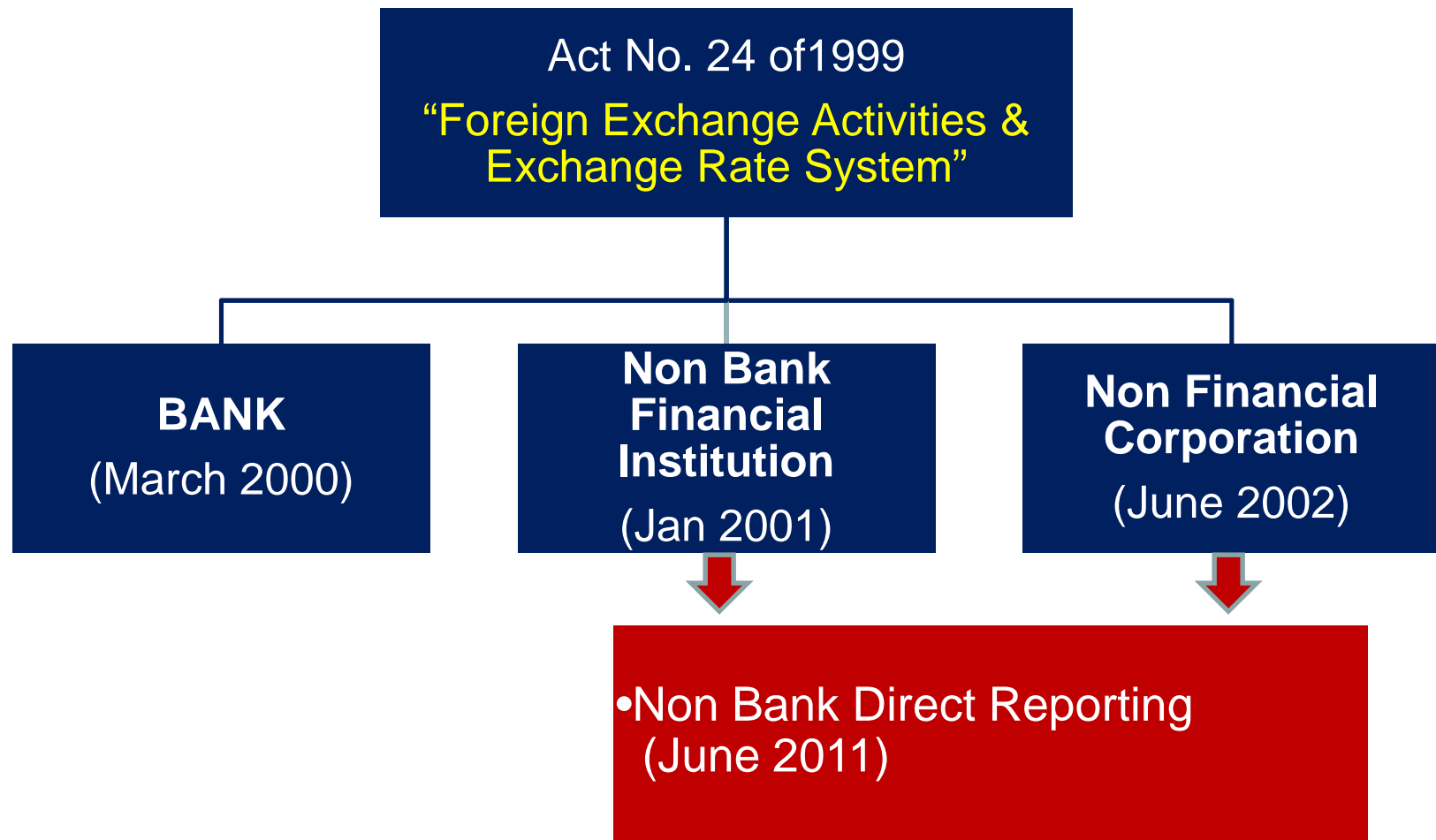
Regional Seminar on International Trade Statistics

3-6 November 2014, New Delhi, India

POINTS OF DISCUSSION:

- 1. ITRS-BANK INDONESIA**
- 2. BACKGROUND & OBJECTIVE**
- 3. DETAILS DIRECT REPORTING (DR)**
- 4. CONSTRAINTS & CHALLENGES IN COMPILATION DATA**
- 5. SOME INITIATIVES TO ENHANCE DATA QUALITY DR**

International Transactions Reporting System (ITRS) – Bank Indonesia



Background DR:

- a. Data gap due to some reasons:
 - Inavailability of complete transactional information since the transaction has been indirectly reported.
 - Data lag (1 month after reference quarter report)
 - Threshold system applied (reporter based on total assets/gross sales equivalent to USD 10 million & for transaction above USD10 thousand)
- b. Eliminating redundancies on reporting and survey to nonbank institutions/corporations.

Objective:

To collect information concerning movement of funds and its underlying transaction and Foreign Financial Assets/Liabilities Position

Accommodating standard presentation based on BMP6:

- Indonesia's Balance of Payments (BOP) Statistics
- Indonesia's Int'l Investment Position (IIP) Statistics

Effective Economic and Monetary Policy

Non Bank International Transaction-Direct Reporting

SIGNIFICANT CHANGES OF REPORTING

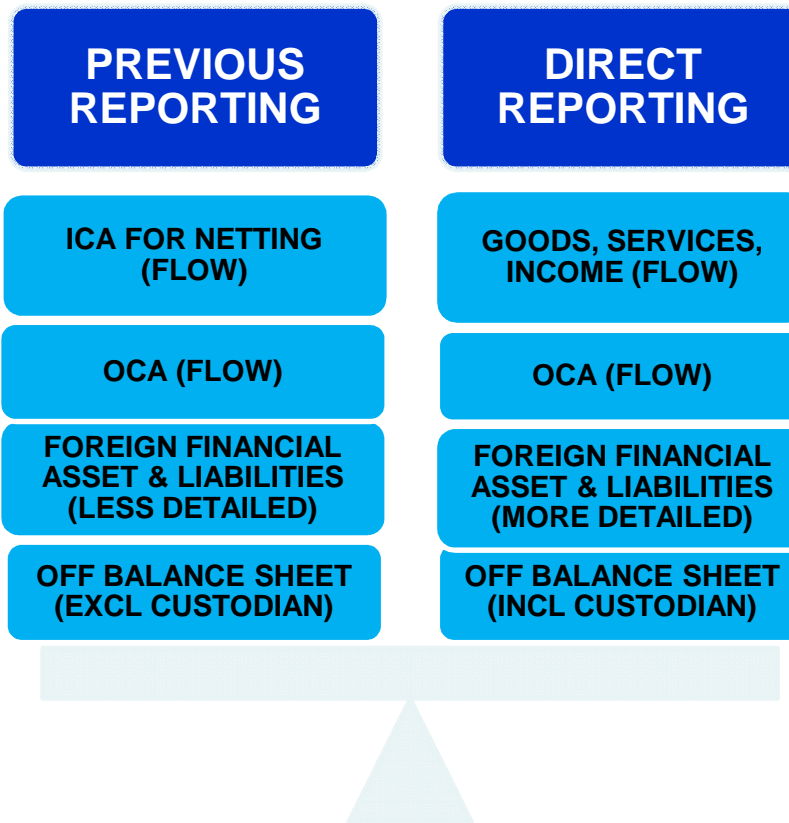
PREVIOUS

- LESS DETAILED (TO ACCOMMODATE BPM5)
- DO NOT COVER FDIS DATA
- MONTHLY AND QUARTERLY

DIRECT REPORTING

- MORE DETAILED (TO ACCOMMODATE BPM6)
- COVER FDIS
- MONTHLY

Non Bank International Transaction-Direct Reporting



CHANGES IN REPORTING TYPE

Details Direct Reporting



Threshold Reporters

- Other Corporations Not Included Elsewhere
- Total Asset > IDR 100 bio, **OR**
- Annual sales > IDR 100 bio



Non Threshold Reporters

- Loan Owned Corporations
- FDI Corporations
- Oil and Gas Corporations
- Listed Corporations
- Non Bank Financial Institutions
- State Owned Enterprises

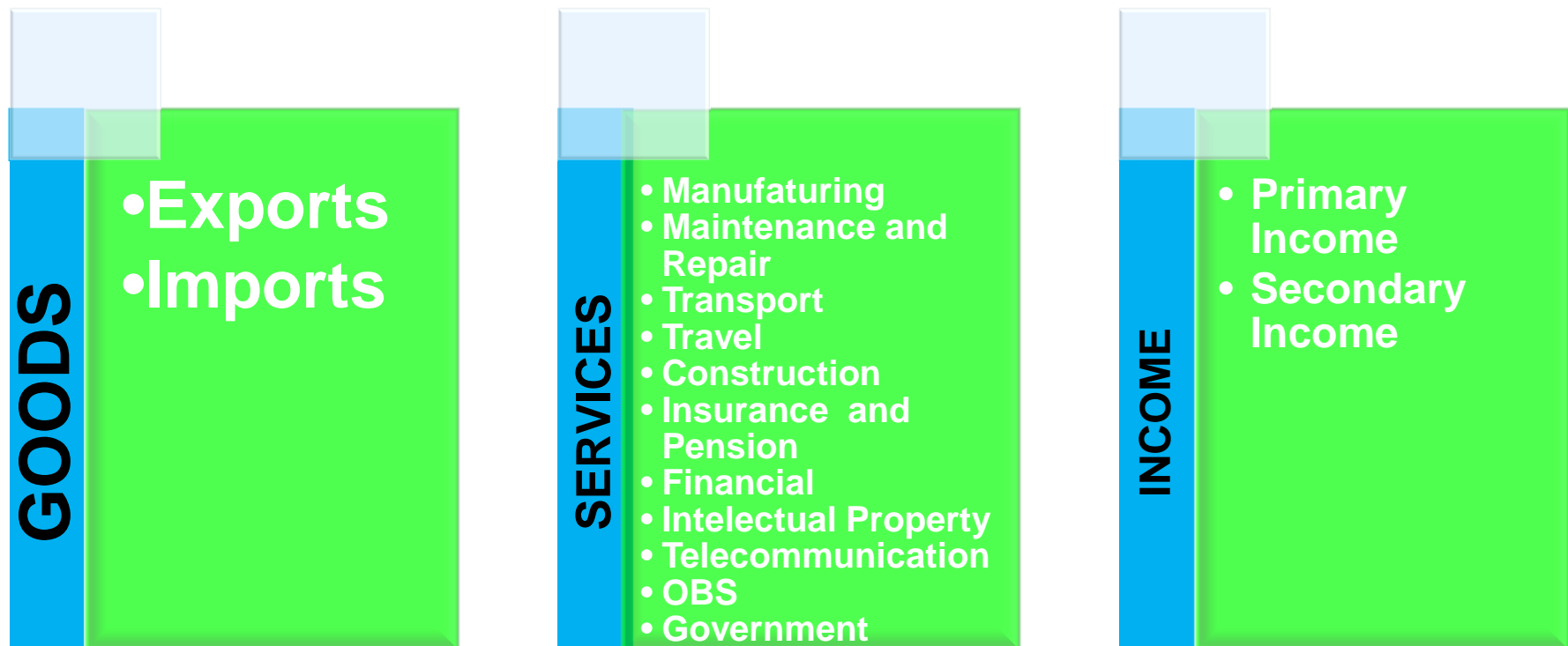
TYPE OF REPORTERS

Details Direct Reporting



TYPE OF REPORTS

Details Direct Reporting

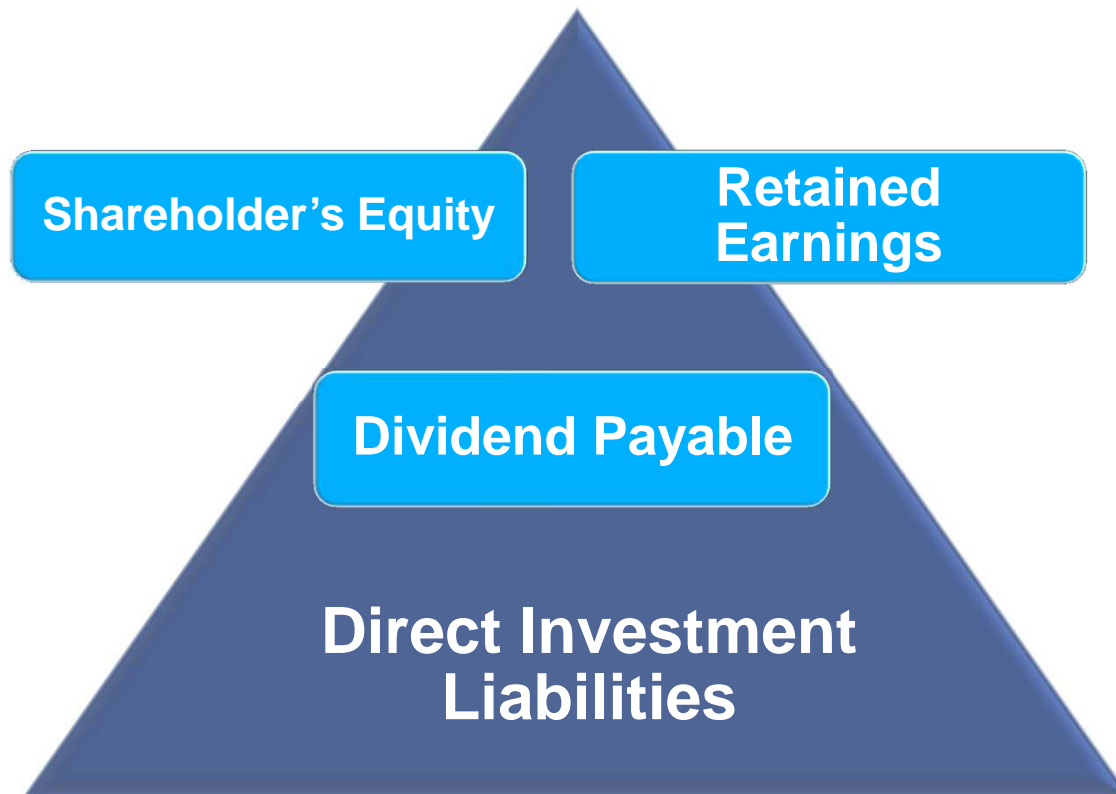


GOODS, SERVICES, INCOME

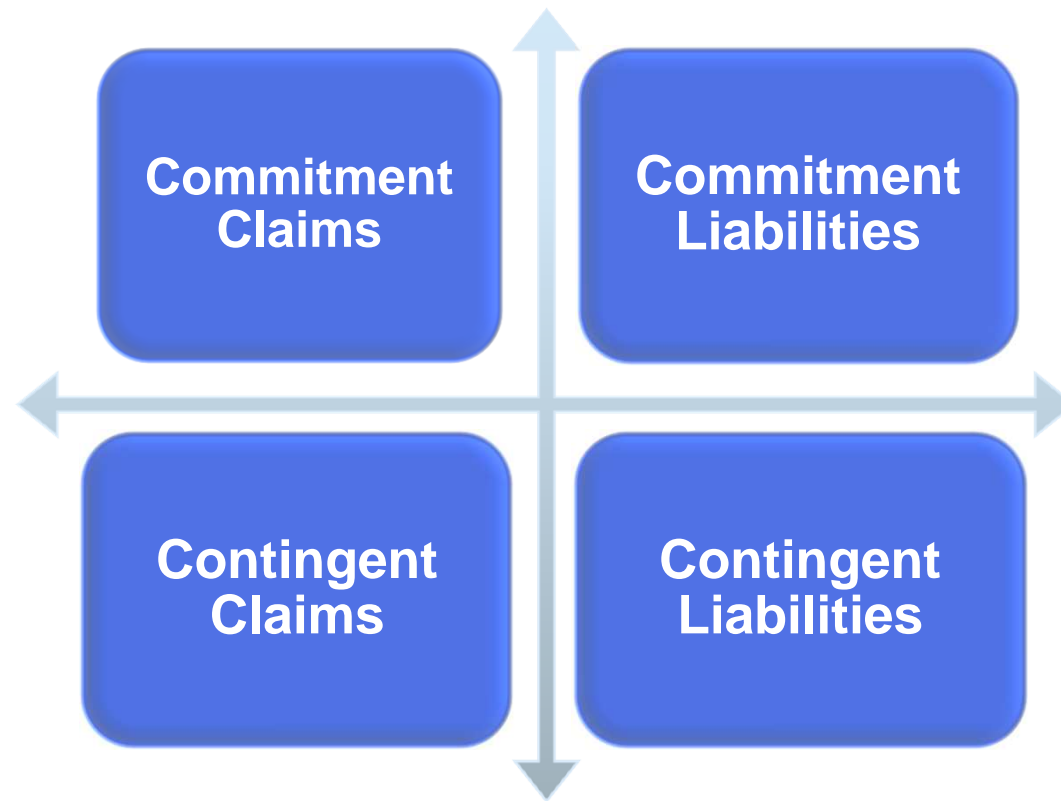
Details Direct Reporting



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Details Direct Reporting

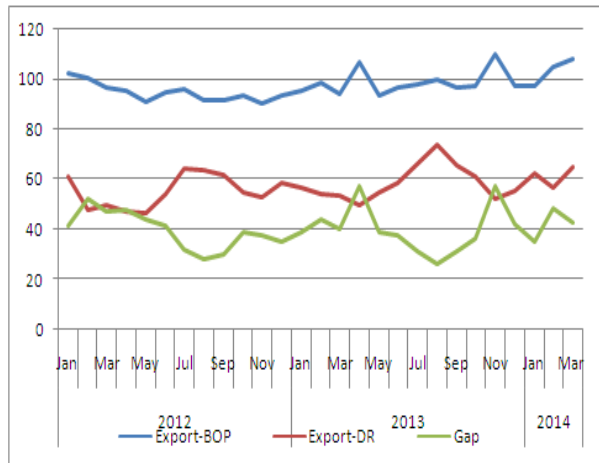


OFF BALANCE SHEETS

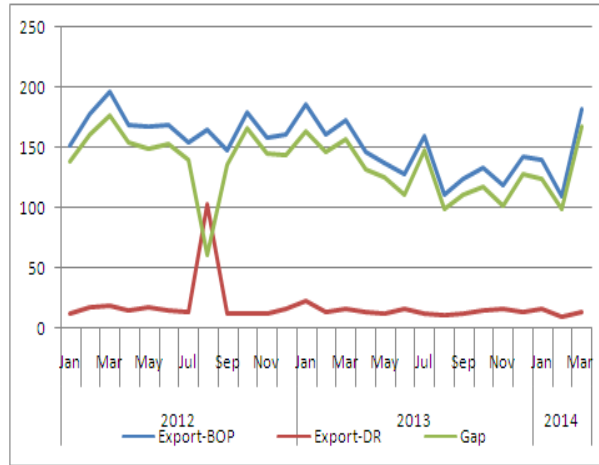
Number of Reporters Non Bank-DR

ITRS' Reporters	Number of Reporters		
	2011	2013	Sept'2014
• Non Bank Financial Institution	201	214	215
• Non Financial Corp.	1.340	2.149	2.187
Total	1.541	2.363	2.402

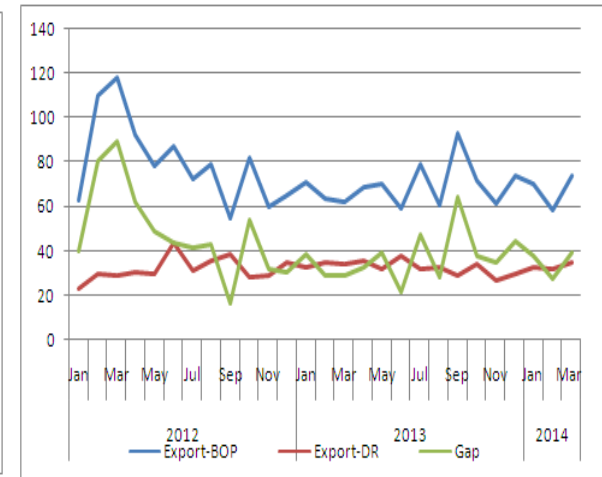
There is “a gap” between data DR and data published in the BOP (i.e. components of services account)



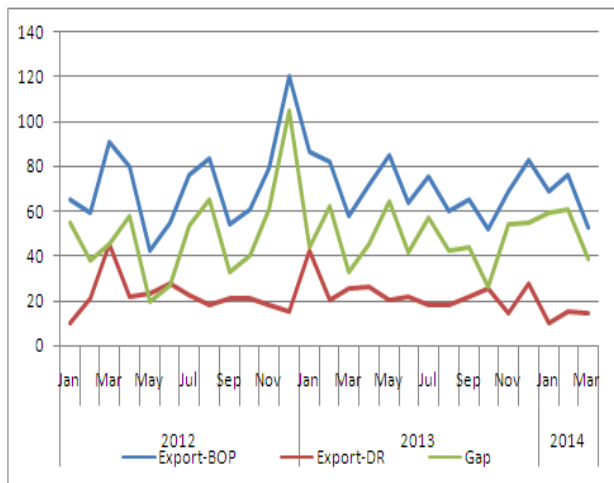
Transportation - Passenger



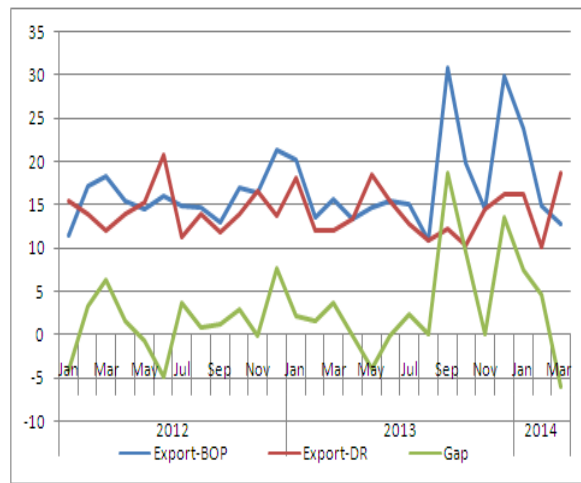
Transportation - Freight



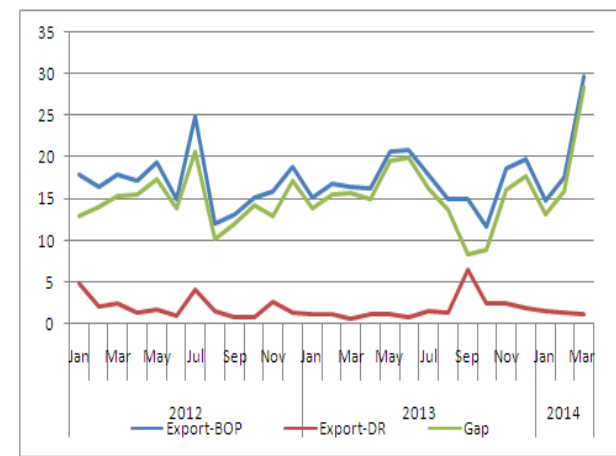
Communication services



Construction services

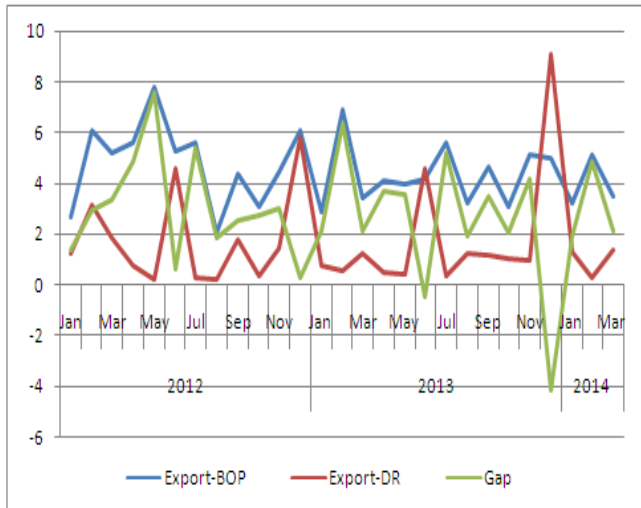


Financial services

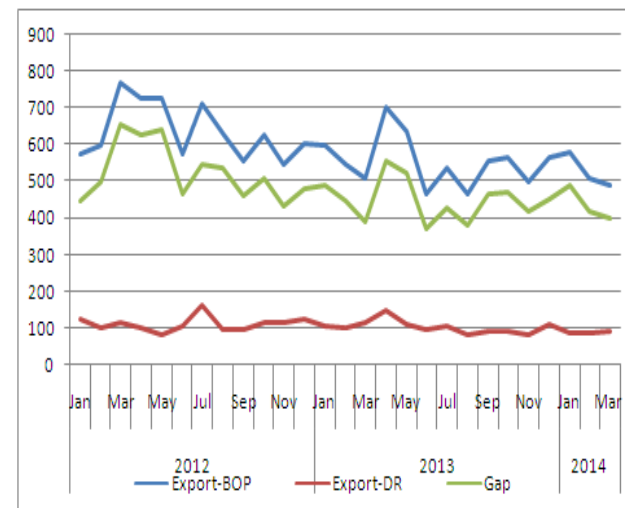


Computer & Information services

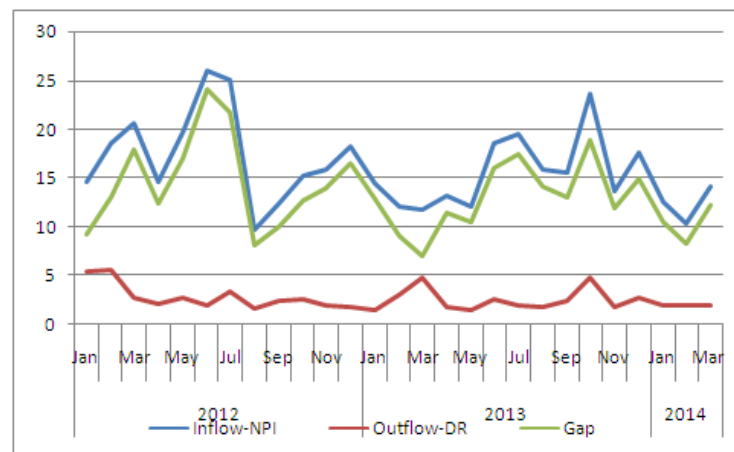
Gap exists between export services-DR and BOP



Royalties & License fees

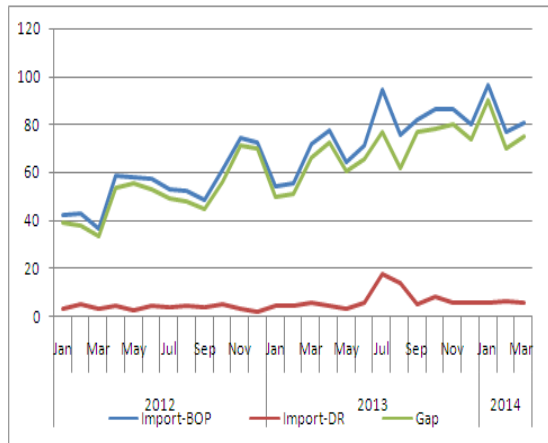


Other business services

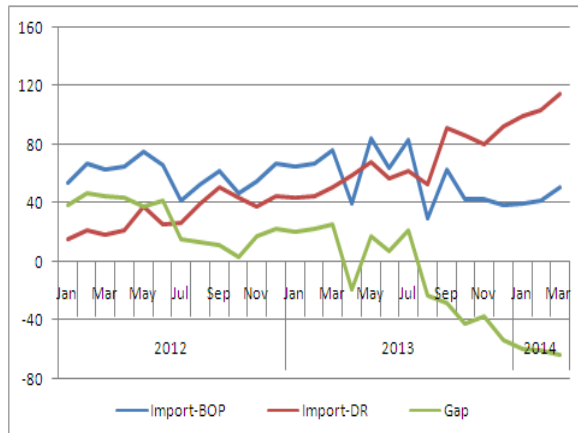


Personal, Cultural, & Recreational services

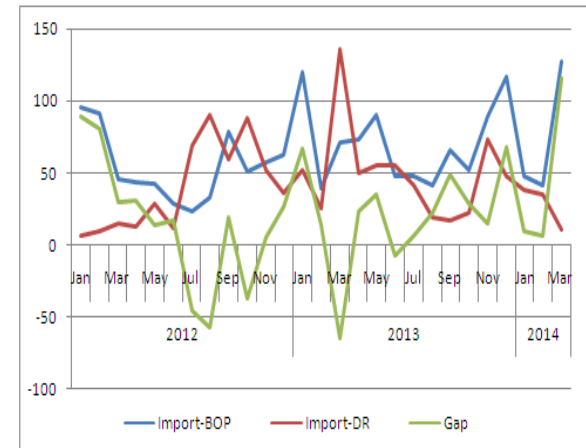
Gap exists between import services-DR and BOP



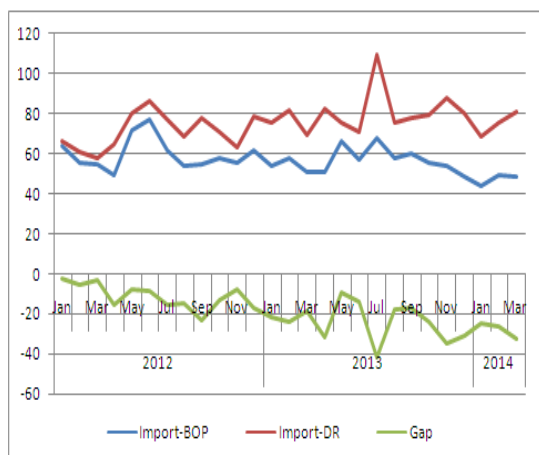
Transportation - Others



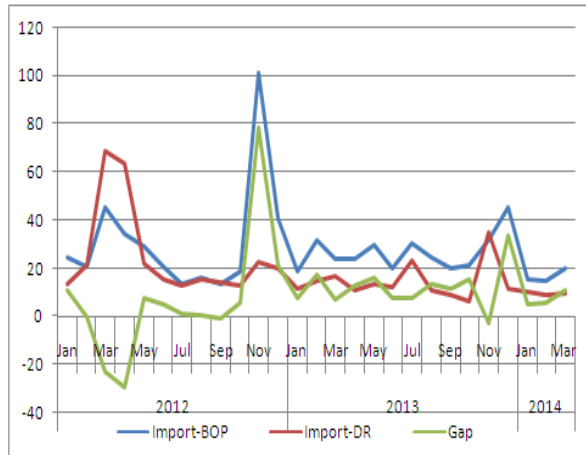
Communication services



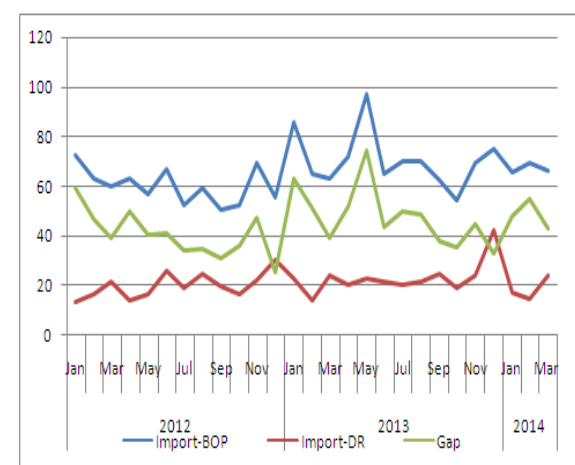
Construction services



Insurance services

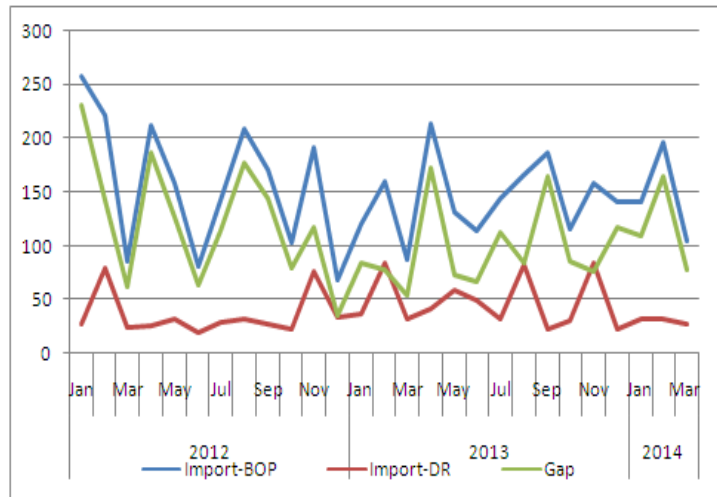


Financial services

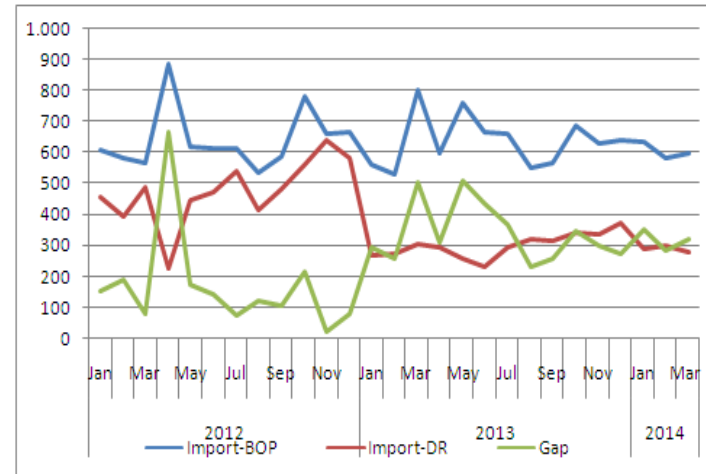


Computer & Information services

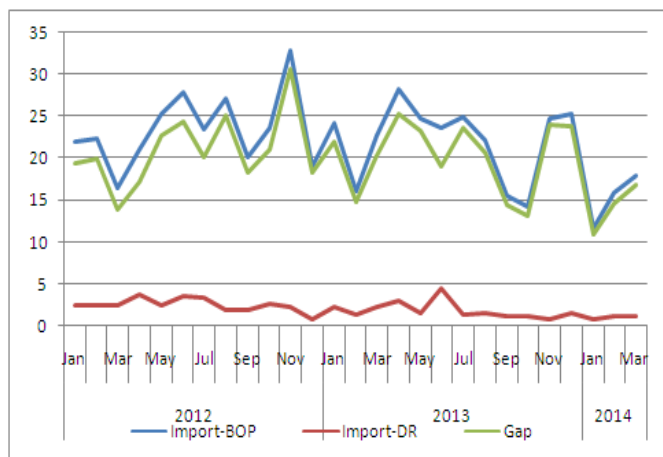
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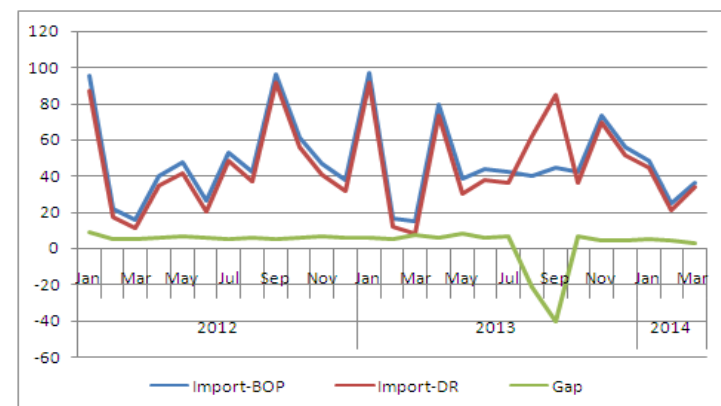
Royalties & License fees



Other business services



Personal, Cultural, & Recreational services



Government services, n.i.e

Constraints & Challenges in Compilation Data-DR

- ❑ **Ensuring the quality of the more detailed direct reporting**
 - Few respondents that represent “major player” in industry
 - Reporters only focus on big value transaction (goods account) rather than small value transaction (services account)

- ❑ **Human resources (2Q)**
 - Internal: lack of number of human resources & competency gap of Administrative Officer (AO)
 - External: lack of understanding of reporter and high staff turnover of reporter

Some Initiatives to Enhance Data Quality of DR

- ❑ Providing internal Training for Trainer (ToT) for helpdesk officer and administrative officer
- ❑ Conducting socialization/FGD, external extensive training (Coaching & Clinic) and regular evaluation toward data submitted by nonbank.
- ❑ Encouraging firms to assign the right division/person to report DR
- ❑ Reminding the reporters regularly to submit DR report (by phone, email and formal letter)



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THANK YOU